



# Economic Research Group

*Extending the Frontiers of Knowledge on Developing Economics*

## Economic Research Group

12<sup>th</sup> Annual General Meeting

Date: Saturday, October 8, 2016

Venue: ERG Conference Room

House-304, Lane-19/B, New DOHS, Mohakhali, Dhaka-1206

The 12<sup>th</sup> Annual General Meeting of ERG was held at ERG conference room in Dhaka. The meeting was attended by the following members:

- Wahiduddin Mahmud, Chairman
- Sajjad Zohir, Executive Director
- Siddiqur Rahman Osmani, member
- Ainun Nishat, member
- A.K. Enamul Haque, member
- Mohammed Helal Uddin, Treasurer
- Atonu Rabbani, member

The meeting was chaired by Professor Wahiduddin Mahmud, Chairman, ERG. The agenda of the meeting was approved by the chair and the meeting adopted the following resolutions:-

- Agenda 1: Confirmation of the Extraordinary General Meeting minutes.
- Resolution 1: The General Body was informed of the resolutions of the Extraordinary General Meeting held on June 26, 2016, which the General Body reaffirmed.
- Agenda 2: Presentation of the Report by Executive Director. (attached)
- Resolution 2: The meeting reviewed the summary of the ERG activities and approved the Executive Director's report as it is.
- Agenda 3: Presentation of the Audit Report by the Treasurer. (attached)
- Resolution 3: The meeting approved the Audit Report 2016 without any change.
- Agenda 4: Appointment of the audit firm for the financial year 2016-17.
- Resolution 4: The General Body approved 'Aziz Halim Khair Choudhury' to audit ERG accounts for the financial year 2016-17.



Chairman / Executive Director / Treasurer



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Agenda 5: Approval of the membership declaration form.

Resolution 5: The meeting reviewed and approved the membership declaration form, a copy of which, with the Chairperson's signature, is attached.

Agenda 6: Formation of General Body.

Resolution 6: The meeting unanimously agreed to constitute a new General Body, to be effective from November 1, 2016 till end October 31, 2019, with the following members.

1. Wahiduddin Mahmud, Chairman
2. Sajjad Zohir
3. A.K. Enamul Haque
4. Ainun Nishat
5. Siddiqur Rahman Osmani
6. Fahad Khalil
7. S.M. Ashiquzzaman
8. Mohammed Helal Uddin
9. Atonu Rabbani
10. Minhaj Mahmud

Agenda 7: Election of Governing Body members and the Chair.

Resolution 7: The meeting elected the following members as Governing Body members for the next three years, starting from October 9, 2016 till end October 08, 2019.

1. Wahiduddin Mahmud
2. Sajjad Zohir
3. A.K. Enamul Haque
4. Ainun Nishat
5. Siddiqur Rahman Osmani
6. Mohammed Helal Uddin
7. Atonu Rabbani
8. Minhaj Mahmud

The meeting also elected Professor Wahiduddin Mahmud as the Chairman of the group for the above mentioned terms.

  


Chairman / Executive Director / Treasurer.



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Agenda 8: Re-defining financial year from July to June as per the new rule of NBR (Clause 2, page 7, in Circular # 01 (Income Tax)/2016-17.

Resolution 8: The General Body reviewed the recent act of Income Tax Ordinance (Clause 2, page 7, in Circular # 01 (Income Tax)/2016-17) and decided to move out of ERG's current practice of having financial year from February to end January. Since the accounts for the period 1 February 2015 – 31 January 2016 has already been audited and approved in this Meeting, the accounts for 1 February till 30 June 2016 period will be audited separately by the firm assigned with the task. Henceforth (from 1 July 2016), July – June period will be considered the financial year for all ERG activities.



Chairman / Executive Director / Treasurer: